

SA8940
ROSEATE COURT ASSOCIATION INC

FINANCIAL REPORT
August 2019

BALANCE SHEET

REVENUE & EXPENSE BUDGET COMPARISON REPORT

PREPARED BY:

SENTRY MANAGEMENT, INC. (EXPORTED)

***** NOTES TO THE FINANCIAL *****

COA#	DESCRIPTION	COMMENTS	DATE
1015	UNION BANK - CHECKING - PRIMARY	LAST RECONCILED ON 08/31/2019	09/16/2019
1035	UNION BANK - MM - OPERATING	LAST RECONCILED ON 08/31/2019	09/16/2019
1065	UNION BANK - MM - RESERVE	LAST RECONCILED ON 08/31/2019	09/16/2019
1083	UNION BANK - LANDSCAPING - ROSEATE	LAST RECONCILED ON 08/31/2019	09/16/2019
1085	UNION BANK - LANDSCAPING - IBIS	LAST RECONCILED ON 08/31/2019	09/16/2019
1087	UNION BANK - LANDSCAPING - PELICAN	LAST RECONCILED ON 08/31/2019	09/16/2019
5250	EXTERIOR PEST CONTROL	HIGH AND OVER THE MONTHLY BUDGET DUE TO MASSEY SERVICES	08/31/2019
5250	EXTERIOR PEST CONTROL	PEST PREVENTION.	08/31/2019
7080	POOL EQUIPMENT REPAIR	OVER THE MONTHLY BUDGET DUE TO INVOICE #202876 TO VENDOR	08/31/2019
7080	POOL EQUIPMENT REPAIR	POOLS BY LOWELL INC.	08/31/2019
7120	WATER & SEWER	HIGH AND OVER THE MONTHLY BUDGET DUE TO JULY AND AUGUST	08/31/2019
7120	WATER & SEWER	SERVICE FOR VENDOR CITY OF BRADENTON BEING GREATER THAN	08/31/2019
7120	WATER & SEWER	ACCRUED AMOUNT.	08/31/2019
8385	RENTAL APPLICATIONS	NONBUDGETED WITH INVOICE #8203 TO VENDOR BEACON BACKGROUND	08/31/2019
8385	RENTAL APPLICATIONS	SCREEING CODED IN.	08/31/2019

ROSEATE COURT ASSOCIATION INC
 B A L A N C E S H E E T
 August 2019

	OPERATING	RESERVE	LAND ENHANCE	TOTAL
CURRENT ASSETS				
1015 UNION BANK - CHECKING - PRIMARY	36,212.21			36,212.21
1035 UNION BANK - MM - OPERATING	49,982.05			49,982.05
1065 UNION BANK - MM - RESERVE		8,980.41		8,980.41
1083 UNION BANK - LANDSCAPING - ROSEATE			1,886.53	1,886.53
1085 UNION BANK - LANDSCAPING - IBIS			1,789.30	1,789.30
1087 UNION BANK - LANDSCAPING - PELICAN			1,726.58	1,726.58
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	86,194.26	8,980.41	5,402.41	100,577.08
ACCOUNTS RECEIVABLE				
1240 MISCELLANEOUS	100.00			100.00
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	100.00	0.00	0.00	100.00
PREPAID ASSETS				
1310 STATEWIDE PROP INS 12/6/18-19 \$53,724.00	13,431.00			13,431.00
1322 ARROW TERMITE BOND 5/3/19-20 \$ 6,593.40	4,395.60			4,395.60
1331 SELECTIVE FLOOD INS 7/20/19-20 \$ 47,150	43,220.87			43,220.87
1366 ELEVATION CERT 1/1/2017-2020 \$4050*	461.92			461.92
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	61,509.39	0.00	0.00	61,509.39
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TOTAL ASSETS	<u>147,803.65</u>	<u>8,980.41</u>	<u>5,402.41</u>	<u>162,186.47</u>

ROSEATE COURT ASSOCIATION INC
 B A L A N C E S H E E T
 August 2019

	OPERATING	RESERVE	LAND ENHANCE	TOTAL	
CURRENT LIABILITIES					
2010	ACCOUNTS PAYABLE	2,183.45		2,183.45	
2020	ACCRUED ESTIMATED EXPENSES	812.11		812.11	
2072	LANDSCAPE ENHANCEMENT - ROSEATE		3,920.00	3,920.00	
2073	SPENT FROM LANDSCAPE - ROSEATE		(2,033.47)	(2,033.47)	
2074	LANDSCAPE ENHANCEMENT - IBIS		3,920.00	3,920.00	
2075	SPENT FROM LANDSCAPE - IBIS		(2,130.70)	(2,130.70)	
2076	LANDSCAPE ENHANCEMENT - PELICAN		3,920.00	3,920.00	
2077	SPENT FROM LANDSCAPE - PELICAN		(2,193.42)	(2,193.42)	
2130	PREPAID ASSESSMENTS	10,075.65		10,075.65	
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	13,071.21	0.00	5,402.41	18,473.62	
RESTRICTED EQUITY - RESERVES					
2270	RESERVES - DEFERRED MAINTENANCE SPENT FROM RESERVES	24,680.41		24,680.41	
2470	RESERVES - DEFERRED MAINTENANCE	(15,700.00)		(15,700.00)	
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	0.00	8,980.41	0.00	8,980.41	
OPERATING EQUITY					
2650	PRIOR YEAR SURPLUS (DEFICIT)	127,858.41		127,858.41	
2670	CURRENT YEAR SURPLUS (DEFICIT)	6,874.03		6,874.03	
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	134,732.44	0.00	0.00	134,732.44	
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	TOTAL LIABILITIES & EQUITY	147,803.65	8,980.41	5,402.41	162,186.47
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ROSEATE COURT ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 AUGUST 2019

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	8 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - EARNED - MONTHLY	27,540.00	27,540.00	0.00	220,320.00	220,320.00	0.00	330,480
4060 LATE CHARGES - EARNED	0.00	0.00	0.00	14.46	0.00	14.46	0
4100 INTEREST - OPERATING ACCOUNTS	14.34	0.00	14.34	113.90	0.00	113.90	0
4280 APPLICATION FEES	200.00	0.00	200.00	1,050.00	0.00	1,050.00	0
4340 INTEREST-RESERVES	2.58	0.00	2.58	26.41	0.00	26.41	0
4350 INTEREST ALLOC TO RESERVES	- 2.58	0.00	- 2.58	- 26.41	0.00	- 26.41	0
4970	27,754.34	27,540.00	214.34	221,498.36	220,320.00	1,178.36	330,480
4980 TOTAL INCOME	27,754.34	27,540.00	214.34	221,498.36	220,320.00	1,178.36	330,480
EXPENSES							
BUILDING MAINTENANCE							
5180 TERMITE BOND	549.45	550.00	- 0.55	4,393.92	4,400.00	- 6.08	6,600
5250 EXTERIOR PEST CONTROL	648.00	205.00	443.00	4,599.00	1,640.00	2,959.00	2,460
5799	1,197.45	755.00	442.45	8,992.92	6,040.00	2,952.92	9,060
GROUNDS MAINTENANCE							
6040 CONTRACTED LAWN SERVICE	2,620.00	2,620.00	0.00	20,960.00	20,960.00	0.00	31,440

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6041 GROUNDS MAINTENANCE	0.00	200.00	-200.00	59.58	1,600.00	-1,540.42	2,400
6045 ADDITIONAL LANDSCAPE	0.00	250.00	-250.00	0.00	2,000.00	-2,000.00	3,000
6060 MULCH	0.00	500.00	-500.00	0.00	4,000.00	-4,000.00	6,000
6120 IRRIGATION REPAIR	95.15	250.00	-154.85	924.01	2,000.00	-1,075.99	3,000
6150 ELECTRIC POWER -IRRIGATION	61.35	50.00	11.35	433.17	400.00	33.17	600
6161 MISCELLANEOUS REPAIRS	0.00	40.00	- 40.00	1,535.48	320.00	1,215.48	480
6201 TREES/SOD/PLANTS	0.00	200.00	-200.00	1,147.00	1,600.00	-453.00	2,400
6599	2,776.50	4,110.00	-1,333.50	25,059.24	32,880.00	-7,820.76	49,320

POOL/CLUBHOUSE EXPENSE

7040 CONTRACTED POOL SERVICE	240.00	240.00	0.00	1,920.00	1,920.00	0.00	2,880
7043 POOL PERMIT	0.00	20.00	- 20.00	250.00	160.00	90.00	240
7080 POOL EQUIPMENT REPAIR	131.14	100.00	31.14	1,201.42	800.00	401.42	1,200
7100 ELECTRIC POWER	532.82	600.00	- 67.18	4,943.04	4,800.00	143.04	7,200
7120 WATER & SEWER	235.11	130.00	105.11	1,611.07	1,040.00	571.07	1,560
7161 JANITORIAL SERVICE	105.00	150.00	- 45.00	1,219.67	1,200.00	19.67	1,800
7259 MISCELLANEOUS REPAIRS/SUPPLIES	0.00	300.00	-300.00	2,854.29	2,400.00	454.29	3,600
7899	1,244.07	1,540.00	-295.93	13,999.49	12,320.00	1,679.49	18,480

UTILITIES

7910 ELECTRIC	37.77	50.00	- 12.23	376.86	400.00	- 23.14	600
7920 WATER/SEWER	2,070.77	2,850.00	-779.23	22,235.11	22,800.00	-564.89	34,200
7950 CABLE SERVICE	2,960.94	3,025.00	- 64.06	23,517.99	24,200.00	-682.01	36,300

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	8 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
7999	5,069.48	5,925.00	-855.52	46,129.96	47,400.00	-1,270.04	71,100
ADMINISTRATIVE							
8020	820.00	820.00	0.00	6,560.00	6,560.00	0.00	9,840
8040	4.65	30.00	- 25.35	145.30	240.00	- 94.70	360
8060	45.65	73.00	- 27.35	585.90	584.00	1.90	876
8080	0.00	125.00	-125.00	1,500.00	1,000.00	500.00	1,500
8083	115.48	0.00	115.48	923.89	0.00	923.89	0
8120	4,477.00	4,500.00	- 23.00	35,816.00	36,000.00	-184.00	54,000
8122	3,929.13	4,200.00	-270.87	30,274.38	33,600.00	-3,325.62	50,400
8230	0.00	0.00	0.00	25.00	0.00	25.00	0
8385	80.00	0.00	80.00	900.00	0.00	900.00	0
8390	0.00	10.00	- 10.00	96.25	80.00	16.25	120
8411	4,752.00	4,752.00	0.00	38,016.00	38,016.00	0.00	57,024
8479	14,223.91	14,510.00	-286.09	114,842.72	116,080.00	-1,237.28	174,120
RESERVE FOR REPLACEMENT							
9170	700.00	700.00	0.00	5,600.00	5,600.00	0.00	8,400
9299	700.00	700.00	0.00	5,600.00	5,600.00	0.00	8,400

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	----- CURRENT PERIOD -----	----- MONTHLY BUDGET -----	----- MONTHLY VARIANCE -----	----- 8 MONTH PERIOD -----	----- Y-T-D BUDGET -----	----- Y-T-D VARIANCE -----	----- ANNUAL BUDGET -----
9980 TOTAL EXPENSES	25,211.41	27,540.00	-2,328.59	214,624.33	220,320.00	-5,695.67	330,480
9990 GAIN (LOSS)	<u>2,542.93</u>	<u>0.00</u>	<u>(2,542.93)</u>	<u>6,874.03</u>	<u>0.00</u>	<u>(6,874.03)</u>	<u>0</u>